



Company Snapshot

Phinsys

PHINSYS SUMMARY

"Phinsys delivers innovative software solutions to improve finance and accounting processes for the insurance sector.

"We are focused on helping our clients improve their regulatory compliance and reduce operating costs through back-office automation and removal of manual processes."

KEY FACTS

Products:

Finance and Regulatory Reporting
Automation Solutions: Tandem, PostBox,
Rapport, Comply and Inform.

Founded in:

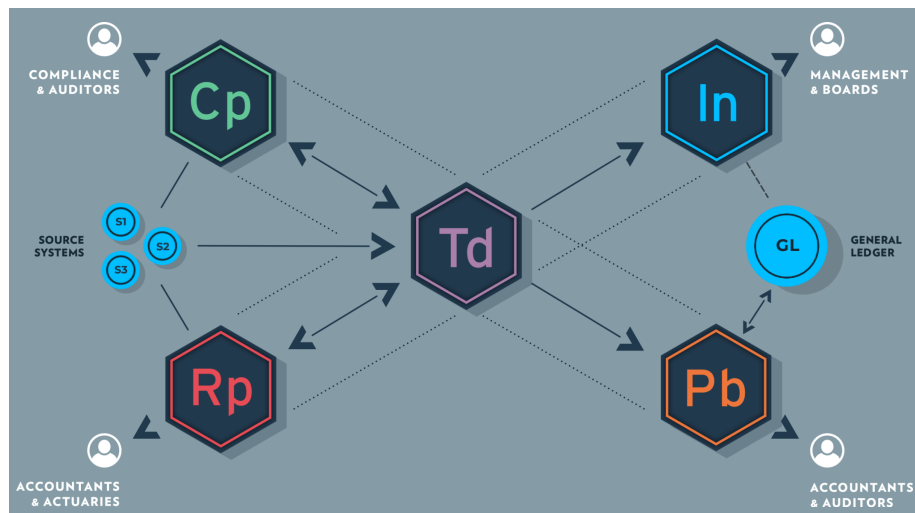
2010

Headquartered:

London,
offices in New York and Bermuda

Clients:

17 licenced customers across 4 countries



ALTUS REVIEW

Phinsys has a suite of software solutions supporting financial management, reporting and risk control management. Whilst designed primarily for London Market participants, the systems can be applied more broadly to UK and International Insurance firms.

These are largely built around a robust data management capability, utilising a highly configurable ETL tool and data warehouse, and integration with internal systems. Alongside this, a business process management engine can be used to automate key activities (allocation, reconciliation, planning and reserving); regulatory financial reporting; and internal MI reporting.

The key differentiators for Phinsys are its modular design, the focus on configurability and therefore management by users, and the ability to track data lineage to low level data attributes in source systems.

On this latter point, this results in reporting and finance processing being fully auditable, to a level that a business can rely on the accuracy of finance-related MI, and that it will have a robust reference point for data management throughout the organisation.

Altus Capability Mapping: Phinsys

The Altus Capability Model enables organisations to define what they do using a common language and understanding of the make-up of an end-to-end Insurance business.

Using the Altus Insurance Capability Framework, we have mapped Phinsys to our London Market Reference Model, across 1,000 capabilities.

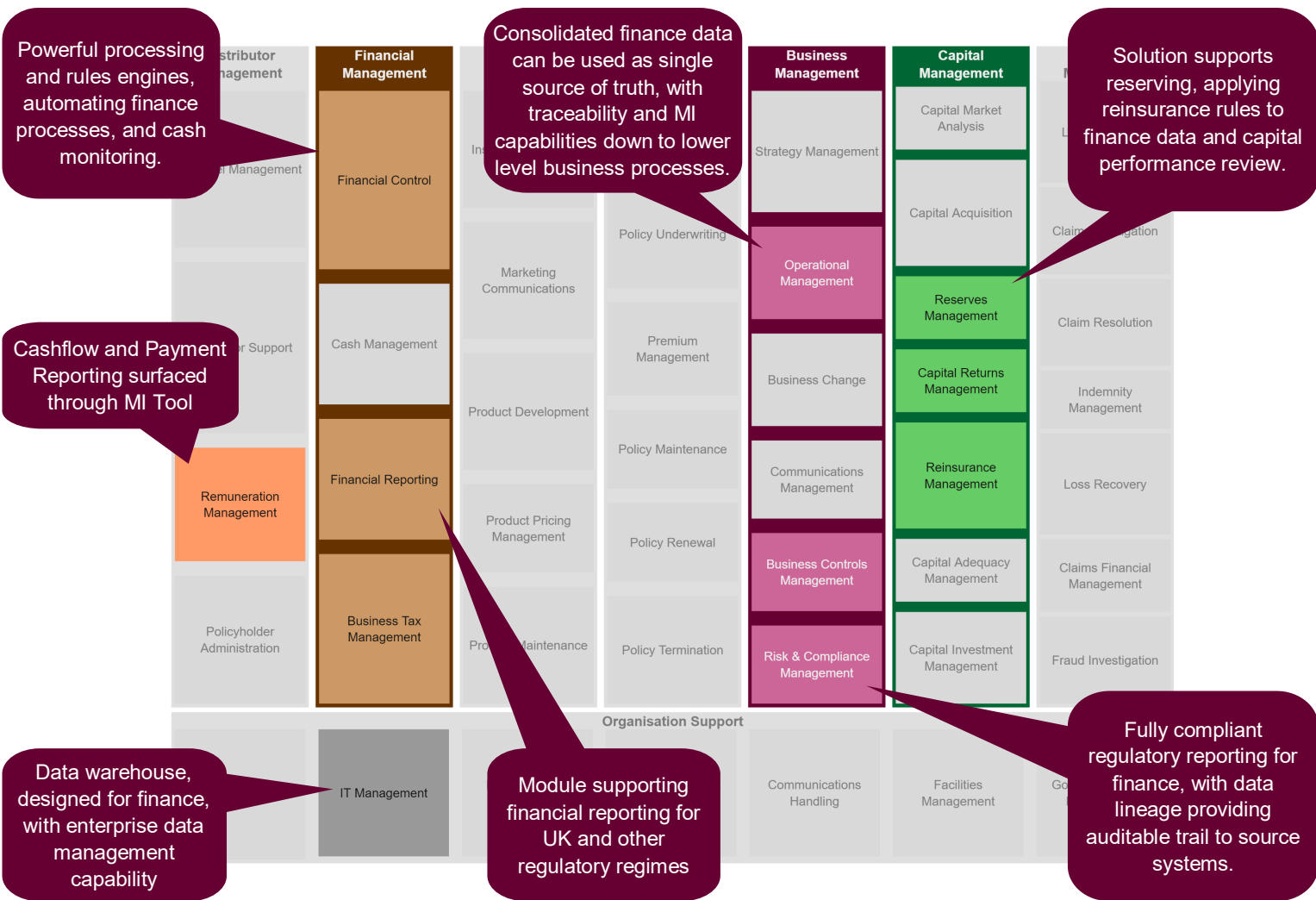
The diagram below summarises the core capabilities of the Phinsys technology suite, highlighting where they fit within the model. Additional lower level capability mapping has been captured in our PEAK platform and is available on request.

As a solution and technology provider, Phinsys has been mapped to the business capabilities within the reference model that it can enable for clients.

"Phinsys has built a suite of finance automation tools that support our customers accounting, regulatory reporting and analytical requirements. We are supporting our customers digital strategies to transform their finance processes, unlocking operational efficiencies and delivering more informed financial insights to drive future growth and profitability"

Stuart Conibear

Commercial Director, Phinsys



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